ACTEX Study Manual Introduction to General Insurance Fall 2019 Max Chuanlong Tang, ASA, MAAA, Ph.D.

Page 8 – Sample Exam Questions

Assignment 1, Question 10, Section I – Replace syndicate pool with reinsurance pool

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Number 4 – Add the word Line to the beginning of the sentence. Answer is C

- 4. Line underwriters are responsible for which of the following activities:
 - I.Determining the appropriate rate or price
 - II.Formulating underwriting policy
 - III. Providing service to producers and policyholders
 - A. I only.
 - B. I and II only.
 - C. I and III only.
 - D. II and III only.
 - E. I, II, and III.

Number 5 – Answer is C

5. Which of the following are staff underwriting functions?

I.Evaluate insurer's loss experience

- II.Select insureds and classify and price accounts
- III.Arrange treaty reinsurance
- A. I only.
- B. I and II only.
- C. I and III only.
- D. II and III only.
- E. I, II, and III.